

# **China Construction Bank Corporation**

## **Half-Year Capital Management Pillar III Report 2024**



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## 1 Introduction

### 1.1 Report Basis

The Report is prepared in accordance with the *Rules on Capital Management of Commercial Banks* issued by the National Financial Regulatory Administration.

### 1.2 Declaration

CCB strictly observes regulatory regulations related to pillar III information disclosure, enhances the construction of the institutional mechanism for pillar III information disclosure, and formulates management measures for pillar III information disclosure to comprehensively improve the standardisation and procedure-based management level of information disclosure.

CCB has established the governance structure of the information disclosure on pillar III of capital management and an effective internal control procedure that is approved by the Board of Directors and implemented by Senior Management to ensure that pillar III information disclosure is authentic and reliable. The Report has been reviewed by the Senior Management of CCB and was submitted to, reviewed and approved by the Board of Directors on August 30th, 2024.

## 2 Key Prudential Regulatory Indicators and Risk-weighted Assets

### 2.1 Overview of Key Prudential Regulatory Indicators

According to the regulatory requirements, CCB shall calculate and disclose capital adequacy ratios in accordance with the *Rules on Capital Management of Commercial Banks*. Based on the approval to implement the advanced capital measurement method in 2014, former China Banking and Insurance Regulatory Commission approved the Group to expand the implementation scope of the advanced capital measurement method in April 2020. The Group calculates capital adequacy ratios with both the advanced approach and other approaches for capital measurement and complies with the relevant requirements for capital floors.

Key prudential regulatory indicators include capital adequacy ratio, leverage ratio, and indicators related to liquidity risk. The overview of the Group's key prudential regulatory indicators is as follows.

*Table 1 (KMI): Regulatory Consolidated Key Prudential Regulatory Indicators*

(In millions of RMB, except percentages)		a	b
		June 30, 2024	March 31, 2024
<b>Available capital</b>			
1	Common Equity Tier 1 capital after regulatory adjustments	3,038,387	3,045,754
2	Tier 1 capital after regulatory adjustments	3,237,254	3,245,824
3	Total capital after regulatory adjustments	4,175,087	4,175,290
<b>Risk-weighted assets (RWA)</b>			
4	Total RWA	21,690,492	21,586,165
4a	Total RWA (before the application of capital floor)	21,690,492	21,586,165
<b>Capital adequacy ratio</b>			
5	Common Equity Tier 1 ratio (%)	14.01	14.11
5a	Common Equity Tier 1 ratio (%) (before the application of capital floor)	14.01	14.11
6	Tier 1 ratio (%)	14.92	15.04
6a	Tier 1 ratio (%) (before the application of capital floor)	14.92	15.04
7	Capital adequacy ratio (%)	19.25	19.34
7a	Capital adequacy ratio (%) (before the application of capital floor)	19.25	19.34
<b>Additional CET1 buffer requirements as a percentage of RWA</b>			
8	Capital conservation buffer requirements (%)	2.50	2.50
9	Countercyclical buffer requirements (%)	0.00	0.00
10	Bank G-SIB and/or D-SIB additional requirements (%)	1.50	1.50
11	Total of bank CET1 specific buffer requirements (%) (8 + 9 + 10)	4.00	4.00
12	CET 1 available after meeting the bank's minimum capital requirements (%)	8.92	9.04
<b>Leverage ratio</b>			
13	On and off-balance sheet assets after adjustments	42,314,726	41,837,451
14	Leverage ratio (%)	7.65	7.76
14a	Leverage ratio a (%) <sup>1</sup>	7.65	7.76
14b	Leverage ratio b (%) <sup>2</sup>	7.65	7.73
14c	Leverage ratio c (%) <sup>3</sup>	7.65	7.73
<b>Liquidity coverage ratio (LCR)<sup>4</sup></b>			
15	Total high-quality liquid assets (HQLA)	6,115,852	6,059,382
16	Total net cash outflows	4,877,791	4,510,003
17	Liquidity coverage ratio (%)	125.43	134.46
<b>Net stable funding ratio (NSFR)</b>			
18	Total available stable funding	28,236,945	28,350,972
19	Total required stable funding	20,917,739	22,174,688

(In millions of RMB, except percentages)		a	b
		June 30, 2024	March 31, 2024
20	Net stable funding ratio (%)	134.99	127.85

1. The leverage ratio a refers to the leverage ratio calculated without considering the temporary exemption of deposit reserves and using quarter-end value of securities financing transactions. For more detailed information, please refer to the section "9. Leverage Ratio".

2. The leverage ratio b refers to the leverage ratio calculated by considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter. For more detailed information, please refer to the section "9. Leverage Ratio".

3. The leverage ratio c refers to the leverage ratio calculated without considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter. For more detailed information, please refer to the section "9. Leverage Ratio".

4. The liquidity coverage ratio data above represent simple arithmetic means of the values for each calendar days in the latest quarter. For more detailed information, please refer to the section "10. Liquidity Risk".

## 2.2 Overview of Risk-weighted Assets

The following table shows the Group's risk-weighted assets and capital requirements.

Table 2 (OVI): Overview of Risk-weighted Assets

(In millions of RMB)		a	b	c
		Risk-weighted assets		Minimum capital requirements
		June 30, 2024	March 31, 2024	June 30, 2024
1	<b>Credit risk</b>	19,684,996	19,549,106	1,574,800
2	<b>Credit risk (exclusive of counterparty credit risk, credit valuation adjustment risk, asset management products in the banking book, and banking book securitisation)</b>	19,261,694	19,129,971	1,540,936
3	of which: Regulatory weighting approach	5,449,600	5,493,003	435,968
4	of which: Risk exposure formed in the clearing process of securities, commodities, and foreign currencies transactions	0	0	0
5	of which: Amounts below the threshold deductions	359,569	346,560	28,766
6	of which: Foundation internal ratings-based (FIRB) approach	11,574,493	11,335,987	925,960
7	of which: Regulatory mapping approach	-	-	-
8	of which: Advanced internal ratings-based (AIRB) approach	2,237,601	2,300,981	179,008
9	<b>Counterparty credit risk</b>	149,956	138,871	11,996
10	of which: Standardised approach	149,956	138,871	11,996
11	of which: Current exposure method	-	-	-
12	of which: Other approaches	-	-	-
13	<b>Credit valuation adjustment risk</b>	47,604	45,656	3,808
14	<b>Asset management products in the banking book</b>	203,272	198,046	16,262
15	of which: Look-through approach	4,179	3,440	334
16	of which: Mandate-based approach	199,014	194,563	15,922
17	of which: A 1250% risk weight applies	79	43	6
18	<b>Banking book securitisation<sup>1</sup></b>	22,470	36,562	1,798
19	of which: Internal ratings-based approach (IRB) for securitisation	-	-	-

(In millions of RMB)		a	b	c
		Risk-weighted assets		Minimum capital requirements
		June 30, 2024	March 31, 2024	June 30, 2024
20	of which: External ratings-based approach for securitisation	0	115	0
21	of which: Standardised approach for securitisation	12,911	66,591	1,033
22	<b>Market risk</b>	<b>235,307</b>	<b>266,870</b>	<b>18,825</b>
23	of which: Standardised approach	235,307	266,870	18,825
24	of which: Internal model-based approach (IMA)	-	-	-
25	of which: Simplistically standardised approach	-	-	-
26	<b>Capital requirements for the conversion of the trading book and the banking book</b>	<b>0</b>	<b>0</b>	<b>0</b>
27	<b>Operational risk</b>	<b>1,770,189</b>	<b>1,770,189</b>	<b>141,615</b>
28	<b>Additional adjustments due to the application of capital floor</b>	<b>0</b>	<b>0</b>	
29	<b>Total</b>	<b>21,690,492</b>	<b>21,586,165</b>	<b>1,735,240</b>

1. The banking book securitisation risk-weighted assets includes items 19, 20, 21, the item "A 1250% risk weight applies" of RMB 69,403 million, and the item "Adjustment for applying the capital charge cap" of RMB -59,844 million.

### 3 Capital and Total Loss Absorbing Capacity (TLAC) Composition

#### 3.1 Main Features of Regulatory Capital Instruments and Eligible External TLAC Instruments

In compliance with the relevant requirements of the *Rules on Capital Management of Commercial Banks* released by the National Financial Regulatory Administration, the main features of regulatory capital instruments and eligible external TLAC instruments are published on CCB website separately from the report.

(Website link: <https://en.ccb.com/eng/investor/announcement/monitorcapital/index.shtml>).

#### 3.2 Capital Composition

The following table shows the Group's capital composition, and the corresponding relationship with the regulatory consolidated balance sheet.

Table 3 (CC1): Capital Composition

(In millions of RMB, except percentages)		a	b
		Amount	Code
		June 30, 2024	
<b>Common Equity Tier 1 capital</b>			
1	Qualifying common share capital and capital reserve	385,627	e+g
2	Retained earnings	2,604,868	
2a	Surplus reserve	369,906	h
2b	General reserve	496,079	i
2c	Undistributed profits	1,738,883	j
3	Accumulated other comprehensive income	51,972	
4	Non-controlling interest given recognition in Common Equity Tier 1 capital	3,331	
5	<b>Common Equity Tier 1 capital before deduction</b>	<b>3,045,798</b>	
<b>Common Equity Tier 1 capital: Deduction items</b>			
6	Prudent valuation adjustment	-	
7	Goodwill (excluding deferred tax liabilities)	2,145	a-c
8	Other intangible assets (excluding land use rights) (excluding deferred tax liabilities)	4,746	b-d
9	Net deferred tax assets relying on future profitability and arising from operating losses	-	
10	Cash flow hedge reserves that relate to the hedging of items that are not fair valued on the balance sheet	520	
11	Shortfall of provisions to expected losses	-	
12	Gains from sales of securitisation	-	
13	Unrealised profit / loss arising from the changes in own credit risk on fair values of liability	-	
14	Net defined-benefit pension assets (excluding deferred tax liabilities)	-	
15	Directly or indirectly investments in own shares	-	
16	Deduction for reciprocal cross-holdings in common equity	-	
17	Deduction for non-significant investments in the Common Equity Tier 1 capital of financial institutions outside the regulatory scope of consolidation	-	
18	Deduction for significant investments in the Common Equity Tier 1 capital of financial institutions outside the regulatory scope of consolidation	-	

(In millions of RMB, except percentages)		a	b
		Amount	Code
		June 30, 2024	
19	Deduction for deferred tax assets relying on the Bank's future profitability	-	
20	Deduction for significant investments in the capital of financial institutions outside the regulatory scope of consolidation and other net deferred tax assets that rely on the Bank's future profitability after all deduction (amount exceeding the 15% threshold)	-	
21	of which: Deduction for significant investments in the capital of financial institutions	-	
22	of which: Deduction for other deferred tax assets that rely on the Bank's future profitability	-	
23	Other deductions for Common Equity Tier 1 capital	-	
24	Deduction for Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2	-	
25	<b>Total regulatory adjustments for Common Equity Tier 1 capital</b>	<b>7,411</b>	
26	<b>Common Equity Tier 1 capital after regulatory adjustments</b>	<b>3,038,387</b>	
<b>Additional Tier 1 capital</b>			
27	Qualifying Additional Tier 1 instruments	<b>199,968</b>	
28	of which: Equity	<b>199,968</b>	
29	of which: Liabilities	-	
30	Non-controlling interest given recognition in Additional Tier 1 capital	<b>135</b>	
31	<b>Additional Tier 1 capital before deduction</b>	<b>200,103</b>	
<b>Additional Tier 1 capital: Deduction items</b>			
32	Direct or indirect investments in own Additional Tier 1 instruments	-	
33	Deduction for reciprocal cross-holdings in the Additional Tier 1 instruments	-	
34	Deduction for non-significant investments in the Additional Tier 1 capital of financial institutions outside the regulatory scope of consolidation	-	
35	Significant investments in the Additional Tier 1 capital of financial institutions outside the regulatory scope of consolidation	<b>1,236</b>	
36	Other deductions for Additional Tier 1 capital	-	
37	Deduction for Additional Tier 1 due to insufficient Tier 2	-	
38	<b>Total regulatory adjustments for Additional Tier 1 capital</b>	<b>1,236</b>	
39	<b>Additional Tier 1 capital after regulatory adjustments</b>	<b>198,867</b>	
40	<b>Tier 1 capital after regulatory adjustments</b>	<b>3,237,254</b>	
<b>Tier 2 capital</b>			
41	Qualifying Tier 2 instruments	<b>528,967</b>	
42	Non-controlling interest given recognition in Tier 2 capital	<b>200</b>	
43	Provisions in Tier 2	<b>408,666</b>	
44	<b>Tier 2 capital before deduction</b>	<b>937,833</b>	
<b>Tier 2 capital: Deduction items</b>			
45	Direct or indirect investments in own Tier 2 instruments	-	
46	Reciprocal cross-holdings in Tier 2 instruments and TLAC investment	-	
47	Deduction for non-significant investments in Tier 2 capital of financial institutions outside the regulatory scope of consolidation	-	



(In millions of RMB, except percentages)		a	b
		Amount	Code
		June 30, 2024	
47a	Deduction for non-significant investments in TLAC of financial institutions outside the regulatory scope of consolidation (applicable for global systemically important banks only)	-	
48	Deduction for significant investments in the Tier 2 capital of financial institutions outside the regulatory scope of consolidation	-	
48a	Deduction for significant investments in TLAC of financial institutions outside the regulatory scope of consolidation (applicable for global systemically important banks only)	-	
49	Other deductions for Tier 2 capital	-	
50	<b>Total regulatory adjustments for Tier 2 capital</b>	-	
51	<b>Tier 2 capital after regulatory adjustments</b>	<b>937,833</b>	
52	<b>Total capital after regulatory adjustments</b>	<b>4,175,087</b>	
53	<b>Risk-weighted assets</b>	<b>21,690,492</b>	
<b>Capital adequacy ratio and capital requirements</b>			
54	<b>Common Equity Tier 1 ratio (%)</b>	<b>14.01</b>	
55	<b>Tier 1 ratio (%)</b>	<b>14.92</b>	
56	<b>Capital adequacy ratio (%)</b>	<b>19.25</b>	
57	<b>Additional capital requirements (%)</b>	<b>4.00</b>	
58	of which: Capital conservation buffer requirements	<b>2.50</b>	
59	of which: Countercyclical buffer requirements	<b>0.00</b>	
60	of which: Bank G-SIB and/or D-SIB additional requirements	<b>1.50</b>	
61	<b>CET 1 available after meeting the bank's minimum capital requirements (%)</b>	<b>8.92</b>	
<b>Minimum regulatory capital requirements</b>			
62	Common Equity Tier 1 ratio (%)	<b>5.00</b>	
63	Tier 1 ratio (%)	<b>6.00</b>	
64	Capital adequacy ratio (%)	<b>8.00</b>	
<b>Amounts below the threshold deductions</b>			
65	Amount not deducted from non-significant investments in the capital of other financial institutions outside of the regulatory scope of consolidation	<b>139,365</b>	
65a	Amount not deducted from non-significant investments in TLAC of other financial institutions outside the regulatory scope of consolidation (applicable for global systemically important banks only)	<b>12,987</b>	
66	Amount not deducted from significant investments in the capital of other financial institutions outside of the regulatory scope of consolidation	<b>16,884</b>	
67	Other deferred tax assets relying on the Bank's future profitability (net of deferred tax liabilities)	<b>118,107</b>	
<b>Caps on the inclusion of provisions in Tier 2 capital</b>			
68	Excess of provisions to expected losses related to portfolios uncovered by IRB approach	<b>134,784</b>	
69	Excess of provisions to expected losses related to portfolios uncovered by IRB approach to be included in Tier 2 capital	<b>72,505</b>	
70	Excess of provisions to expected losses related to portfolios covered by IRB approach	<b>400,784</b>	
71	Excess of provisions to expected losses related to portfolios covered by IRB approach to be included in Tier 2 capital	<b>336,161</b>	

### 3.3 Difference in the Group's Balance Sheet of the Accounting Scope of Consolidation and Regulatory Scope of Consolidation

The following table shows the differences between the Group's balance sheet of the accounting scope of consolidation and regulatory scope of consolidation and the constitutive relation between the balance sheet and the capital items disclosed in Table CC1.

As of June 30, 2024, the difference between the scope of the Group's regulatory consolidation and accounting consolidation mainly includes CCB life Insurance Co., Ltd., as well as other insurance and non-financial subsidiaries, whose detailed information is disclosed in the half-year report 2024 of CCB.

(website link: [https://en.ccb.com/eng/investor/performancereports/annual\\_reports/index.shtml](https://en.ccb.com/eng/investor/performancereports/annual_reports/index.shtml))

*Table 4 (CC2): Difference in the Group's Balance Sheet between Accounting Consolidation and Regulatory Consolidation*

		a	b	c
		June 30, 2024		
(In millions of RMB)		Balance sheet of the accounting scope of consolidation	Balance sheet of the regulatory scope of consolidation	Code
<b>Assets</b>				
1	Cash and deposits with central banks	3,193,580	3,193,575	
2	Deposits with banks and non-bank financial institutions	146,128	133,170	
3	Precious metals	82,672	82,672	
4	Placements with banks and non-bank financial institutions	683,021	683,021	
5	Positive fair value of derivatives	70,711	70,711	
6	Financial assets held under resale agreements	889,728	887,544	
7	Loans and advances to customers	24,629,185	24,627,857	
8	Financial investment	9,924,199	9,643,566	
9	Financial assets measured at fair value through profit or loss	587,590	443,766	
10	Financial assets measured at amortised cost	6,961,515	6,918,608	
11	Financial assets measured at fair value through other comprehensive income	2,375,094	2,281,192	
12	Long-term equity investments	21,347	35,441	
13	Investments in consolidated structured entities	-	-	
14	Fixed assets	169,099	166,700	
15	Construction in progress	4,094	3,632	
16	Land use rights	12,636	11,842	
17	Intangible assets	5,722	4,746	b
18	Goodwill	2,471	2,145	a
19	Deferred tax assets	118,797	118,107	
20	Other assets	340,997	326,549	
21	<b>Total assets</b>	<b>40,294,387</b>	<b>39,991,278</b>	
<b>Liabilities</b>				
22	Borrowings from central banks	1,102,834	1,102,834	
23	Deposits from banks and non-bank financial institutions	3,420,846	3,423,640	
24	Placements from banks and non-bank financial institutions	480,090	476,777	

		a	b	c
		June 30, 2024		
(In millions of RMB)		Balance sheet of the accounting scope of consolidation	Balance sheet of the regulatory scope of consolidation	Code
25	Financial liabilities measured at fair value through profit or loss	224,097	223,544	
26	Negative fair value of derivatives	67,253	67,228	
27	Financial assets sold under repurchase agreements	52,705	39,084	
28	Deposits from customers	28,707,067	28,710,269	
29	Accrued staff costs	48,545	46,464	
30	Taxes payable	41,175	40,856	
31	Provisions	41,323	41,323	
32	Debt securities issued	2,207,124	2,194,808	
33	Deferred tax liabilities	2,154	579	
34	of which: Related to goodwill	-	-	c
35	of which: Related to intangible assets	-	-	d
36	Other liabilities	643,698	364,530	
37	<b>Total liabilities</b>	<b>37,038,911</b>	<b>36,731,936</b>	
<b>Equity</b>				
38	Share capital	250,011	250,011	e
39	Other equity instruments - preference shares	59,977	59,977	
40	Other equity instruments - perpetual bonds	139,991	139,991	
41	Capital reserve	135,642	135,616	g
42	Other comprehensive income	44,152	51,972	
43	Surplus reserve	369,906	369,906	h
44	General reserve	496,476	496,079	i
45	Undistributed profits	1,738,506	1,738,883	j
46	Total equity attributable to equity shareholders of the Bank	3,234,661	3,242,435	
47	Non-controlling interests	20,815	16,907	
48	<b>Total equity</b>	<b>3,255,476</b>	<b>3,259,342</b>	

## 4 Credit Risk

This chapter shows the banking book credit risk exposure under different measurement methods, excluding counterparty credit risk and credit valuation adjustment risk. Assets management products and securitisations are not included in this chapter.

### 4.1 Regulatory Weighting Approach

The following table shows the credit risk exposure uncovered by IRB approach grouped by risk weight.

*Table 5 (CR5-2): Credit Risk Exposure and Credit Conversion Factor (By Risk Weight)*

(In millions of RMB, except percentages)		a	b	c	d
Risk weight		June 30, 2024			
		On-balance sheet assets <sup>1</sup>	Off-balance sheet assets before conversion <sup>1</sup>	Average CCF	On/off-balance sheet risk exposure (after conversion, and risk mitigation) <sup>2</sup>
1	Lower than 40%	12,863,863	33,209	47.66%	13,348,019
2	40-70%	323,952	153,905	41.73%	372,768
3	75%	2,413,200	1,124,227	10.75%	2,525,657
4	85%	27,019	8,398	36.29%	25,861
5	90-100%	1,357,415	358,053	46.94%	1,088,343
6	105-130%	7,541	2,019	38.37%	5,679
7	150%	20,518	5,675	20.22%	19,159
8	250%	233,675	0	-	233,675
9	400%	328	0	-	328
10	1250%	18,940	0	-	18,940
11	<b>Total</b>	<b>17,266,451</b>	<b>1,685,486</b>	<b>22.18%</b>	<b>17,638,429</b>

1. On-balance sheet assets and off-balance sheet assets before conversion refer to asset balance without considering credit risk mitigation.

2. On/off-balance sheet risk exposure (after conversion and risk mitigation) cannot be directly calculated with columns a, b and c due to the consideration of risk mitigation.

## 4.2 Internal Ratings-based Approach

The following table shows the credit risk exposure covered by IRB approach under different categories of risk exposure and PD ranges.

Table 6 (CR6): Credit Risk Exposure under the FIRB Approach (By Category of Risk Exposure and PD Range)

### Credit Risk Exposure under the FIRB Approach

(In millions of RMB, except percentages and the number of obligors)		a	b	c	d	e	f	g	h	i	j	k	l	
		June 30, 2024												
Category of risk exposure	PD ranges (%)	On-balance sheet assets <sup>1</sup>	Off-balance sheet assets before conversion <sup>1</sup>	Average CCF	EAD (after risk mitigation and conversion) <sup>2</sup>	Average PD (weighted EAD) <sup>2</sup>	Number of obligors	Average LGD <sup>2</sup>	Average maturity (year) <sup>2</sup>	Risk-weighted assets <sup>2</sup>	Risk weight	Expected loss <sup>2</sup>	Provisions	
Financial institutions	[0.00, 0.15)	2,597,019	36,774	38.86%	2,611,861	0.11%	88	44.13%	2.40	1,050,908	40%	1,262		
	[0.15, 0.25)	730,101	61,988	15.14%	745,065	0.19%	111	39.85%	2.25	371,196	50%	564		
	[0.25, 0.50)	529,724	44,549	20.64%	538,919	0.25%	103	32.74%	1.94	241,307	45%	441		
	[0.50, 0.75)	248,793	9,167	54.57%	253,795	0.64%	218	24.09%	1.58	116,032	46%	384		
	[0.75, 2.50)	18,633	1,295	48.37%	18,741	1.12%	46	34.19%	2.02	15,637	83%	68		
	[2.50, 10.00)	6,890	-	-	1,206	4.44%	4	37.56%	2.17	1,741	144%	20		
	[10.00, 100.00)	-	-	-	-	-	-	-	-	-	-	-	-	
	100 (Default)	-	-	-	-	-	-	-	-	-	-	-	-	
	Subtotal	4,131,160	153,773	24.99%	4,169,587	0.18%	570	40.62%	2.26	1,796,821	43%	2,739	3,145	
Corporate <sup>3</sup>	[0.00, 0.15)	565,997	89,618	24.64%	602,983	0.12%	124	40.00%	2.50	171,403	28%	285		
	[0.15, 0.25)	291,338	58,443	46.91%	338,488	0.19%	147	39.95%	2.50	127,948	38%	257		
	[0.25, 0.50)	268,225	81,593	39.93%	340,071	0.25%	193	39.46%	2.50	147,295	43%	336		
	[0.50, 0.75)	2,801,506	1,608,395	43.08%	3,822,011	0.65%	7,181	38.73%	2.50	2,542,383	67%	9,681		
	[0.75, 2.50)	7,173,272	2,492,394	21.47%	7,439,631	1.36%	35,371	38.12%	2.50	6,071,218	82%	38,476		
	[2.50, 10.00)	603,309	154,454	36.68%	569,408	3.92%	8,764	34.11%	2.50	541,010	95%	7,544		
	[10.00, 100.00)	89,284	17,801	50.09%	93,273	28.98%	2,136	35.40%	2.50	137,594	148%	9,524		
	100 (Default)	211,047	4,291	38.11%	195,458	100.00%	2,259	39.01%	2.50	38,821	20%	133,430		
	Subtotal	12,003,978	4,506,989	31.00%	13,401,323	2.79%	56,175	38.28%	2.50	9,777,672	73%	199,533	539,368	

(In millions of RMB, except percentages and the number of obligors)		a	b	c	d	e	f	g	h	i	j	k	l
		June 30, 2024											
Category of risk exposure	PD ranges (%)	On-balance sheet assets <sup>1</sup>	Off-balance sheet assets before conversion <sup>1</sup>	Average CCF	EAD (after risk mitigation and conversion) <sup>2</sup>	Average PD (weighted EAD) <sup>2</sup>	Number of obligors	Average LGD <sup>2</sup>	Average maturity (year) <sup>2</sup>	Risk-weighted assets <sup>2</sup>	Risk weight	Expected loss <sup>2</sup>	Provisions
Of which: Corporate - Specialised lending	[0.00, 0.15)	26,996	8,798	39.58%	31,177	0.14%	8	40.00%	2.50	9,974	32%	17	
	[0.15, 0.25)	10,703	3,121	30.72%	14,023	0.19%	7	40.00%	2.50	5,320	38%	11	
	[0.25, 0.50)	9,462	2,467	3.31%	23,709	0.25%	5	40.00%	2.50	10,536	44%	24	
	[0.50, 0.75)	66,002	49,145	8.45%	121,672	0.67%	96	40.00%	2.50	84,652	70%	327	
	[0.75, 2.50)	1,012,936	608,765	6.56%	993,777	1.38%	3,247	39.85%	2.50	886,377	89%	5,447	
	[2.50, 10.00)	54,543	25,162	1.93%	46,345	3.85%	236	39.88%	2.50	55,905	121%	712	
	[10.00, 100.00)	5,757	1,376	18.31%	5,745	15.82%	24	40.00%	2.50	11,106	193%	364	
	100 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
	Subtotal	1,186,399	698,834	7.16%	1,236,448	1.40%	3,623	39.87%	2.50	1,063,870	86%	6,902	37,238
<b>Total FIRB approach (all risk exposure)</b>		<b>16,135,138</b>	<b>4,660,762</b>	<b>30.81%</b>	<b>17,570,910</b>	<b>2.17%</b>	<b>56,745</b>	<b>38.84%</b>	<b>2.44</b>	<b>11,574,493</b>	<b>66%</b>	<b>202,272</b>	<b>542,513</b>

1. On-balance sheet assets, off-balance sheet assets before conversion are both without considering the risk mitigation.

2. The result of EAD, average PD, average LGD, average maturity, risk-weighted assets, expected loss have considered risk mitigation.

3. The corporate risk exposure includes general corporate, SME treated as corporate, and specialised lending. According to regulatory requirements, this table shows corporate risk exposure and specialised lending as one composition of corporate risk exposure under different PD ranges.

**Credit Risk Exposure under the AIRB Approach**

(In millions of RMB, except percentages and the number of obligors)		a	b	c	d	e	f	g	h	i	j	k	l
		June 30, 2024											
Category of risk exposure	PD ranges(%)	On-balance sheet assets <sup>1</sup>	Off-balance sheet assets before conversion <sup>1</sup>	Average CCF	EAD (after risk mitigation and conversion) <sup>2</sup>	Average PD (weighted EAD) <sup>2</sup>	Number of obligors <sup>3</sup>	Average LGD <sup>2</sup>	Average maturity (year) <sup>2</sup>	Risk-weighted assets <sup>2</sup>	Risk weight	Expected loss <sup>2</sup>	Provisions
Retail - Individual residential mortgage	[0.00, 0.15)	-	-	-	-	-	-	-	-	-	-	-	-
	[0.15, 0.25)	251,943	-	-	251,943	0.22%	1,256,491	22.37%	-	27,062	11%	124	-
	[0.25, 0.50)	3,896,336	-	-	3,896,336	0.43%	9,751,362	23.25%	-	706,550	18%	3,889	-
	[0.50, 0.75)	1,208,904	-	-	1,208,904	0.66%	2,139,403	22.95%	-	292,443	24%	1,831	-
	[0.75, 2.50)	549,404	-	-	549,404	1.45%	1,084,148	30.77%	-	284,431	52%	2,334	-
	[2.50, 10.00)	191,612	-	-	191,612	5.34%	470,790	25.33%	-	178,015	93%	2,526	-
	[10.00, 100.00)	168,893	-	-	168,893	17.79%	441,984	27.23%	-	252,375	149%	8,487	-
	100 (Default)	34,399	-	-	34,399	100.00%	90,557	57.93%	-	96,873	282%	13,497	-
Subtotal		6,301,491	-	-	6,301,491	1.71%	15,234,735	24.17%	-	1,837,749	29%	32,688	86,666
Retail - Qualified revolving retail	[0.00, 0.15)	37,052	628,469	51.26%	359,208	0.10%	23,271,002	63.06%	-	13,634	4%	227	-
	[0.15, 0.25)	64,992	325,549	59.23%	257,827	0.16%	15,645,587	67.96%	-	15,567	6%	280	-
	[0.25, 0.50)	131	26,863	40.04%	10,887	0.30%	1,627,950	50.29%	-	823	8%	17	-
	[0.50, 0.75)	62,212	97,054	70.03%	130,183	0.58%	6,809,815	74.63%	-	24,368	19%	563	-
	[0.75, 2.50)	85,255	71,645	66.25%	132,722	1.54%	7,468,248	78.65%	-	55,617	42%	1,620	-
	[2.50, 10.00)	82,116	13,414	88.15%	93,941	4.87%	4,686,211	84.75%	-	93,751	100%	3,872	-
	[10.00, 100.00)	31,674	2,427	81.21%	33,645	29.20%	1,987,873	84.26%	-	62,744	186%	8,288	-
	100 (Default)	10,111	0	-	10,111	100.00%	532,941	91.46%	-	5,909	58%	9,292	-
Subtotal		373,543	1,165,421	56.20%	1,028,524	2.73%	62,029,627	70.58%	-	272,413	26%	24,159	31,869
Retail - Other retails	[0.00, 0.15)	-	-	-	-	-	-	-	-	-	-	-	-
	[0.15, 0.25)	-	-	-	-	-	-	-	-	-	-	-	-
	[0.25, 0.50)	62	-	-	62	0.47%	132	15.00%	-	6	10%	-	-
	[0.50, 0.75)	66,408	1	10.00%	66,408	0.53%	330,485	33.74%	-	16,664	25%	120	-
	[0.75, 2.50)	103,963	-	-	103,963	1.85%	177,243	46.70%	-	60,931	59%	899	-
	[2.50, 10.00)	56,152	1	10.00%	56,152	3.59%	98,553	49.55%	-	39,481	70%	982	-
	[10.00, 100.00)	4,212	-	-	4,212	35.06%	17,591	37.33%	-	3,081	73%	596	-

(In millions of RMB, except percentages and the number of obligors)		a	b	c	d	e	f	g	h	i	j	k	l
		June 30, 2024											
Category of risk exposure	PD ranges(%)	On-balance sheet assets <sup>1</sup>	Off-balance sheet assets before conversion <sup>1</sup>	Average CCF	EAD (after risk mitigation and conversion) <sup>2</sup>	Average PD (weighted EAD) <sup>2</sup>	Number of obligors <sup>3</sup>	Average LGD <sup>2</sup>	Average maturity (year) <sup>2</sup>	Risk-weighted assets <sup>2</sup>	Risk weight	Expected loss <sup>2</sup>	Provisions
	100 (Default)	6,396	-	-	6,396	100.00%	22,033	64.13%	-	7,276	114%	4,487	
	Subtotal	237,193	2	10.00%	237,193	5.13%	646,037	44.04%	-	127,439	54%	7,084	9,692
<b>Total AIRB approach (all risk exposure)</b>		<b>6,912,227</b>	<b>1,165,423</b>	<b>56.20%</b>	<b>7,567,208</b>	<b>1.96%</b>	<b>77,910,399</b>	<b>31.10%</b>	<b>-</b>	<b>2,237,601</b>	<b>27%</b>	<b>63,931</b>	<b>128,227</b>

1. On-balance sheet assets, off-balance sheet assets before conversion are both without considering the risk mitigation.
2. The result of EAD, average PD, average LGD, average maturity, risk-weighted assets, expected loss have considered risk mitigation.
3. In accordance with regulatory requirements, the number of obligors of retail exposures shows the number of debts under respective risk exposure category.



## 5 Counterparty Credit Risk

The following table shows the Group's exposure at default, risk-weighted assets, and their calculation parameters under the counterparty credit risk framework.

Table 7 (CCRI): Counterparty Credit Risk Exposure (By Measurement Method)

(In millions of RMB, except coefficient)	a	b	c	d	e	f
	June 30, 2024					
	Replacement costs (RC)	Potential risk exposure (PFE)	Add-on factors for potential risk exposure	$\alpha$ (used to measure regulatory risk exposure)	EAD after credit risk mitigation	Risk-weighted assets <sup>1</sup>
1 Standardised approach (derivatives)	58,328	112,779		1.4	239,549	122,713
2 Current exposure method (derivatives)	-		-	1	-	-
3 Securities financing transactions					31,642	395
4 <b>Total</b>					<b>271,191</b>	<b>123,108</b>

1. The risk-weighted assets of counterparty credit risk excludes the risk-weighted assets of central counterparty (CCP) risk exposure of RMB26,848 million.

## 6 Securitisation

The following table shows the carrying amount of securitisation exposure in the Group's banking book, excluding the securitisation exposure under asset management products. On June 30th 2024, there is no securitisation exposure in the Group's trading book.

Table 8 (SEC1): Banking Book Securitisation

(In millions of RMB)	a	b	c	d	e	f	g	h	i	j	k	l
	June 30, 2024											
	The Bank acts as originator				The Bank acts as sponsor				The Bank acts as investor			
	Traditional	of which: STC	Synthetic	Subtotal	Traditional	of which: STC	Synthetic	Subtotal	Traditional	of which: STC	Synthetic	Subtotal
1	<b>19,051</b>	-	-	<b>19,051</b>	-	-	-	-	<b>419</b>	-	-	<b>419</b>
2	of which: Residential mortgages	-	-	<b>18,995</b>	-	-	-	-	<b>404</b>	-	-	<b>404</b>
3	of which: Credit cards	-	-	<b>49</b>	-	-	-	-	<b>15</b>	-	-	<b>15</b>
4	of which: Other retail exposures	<b>7</b>	-	<b>7</b>	-	-	-	-	-	-	-	-
5	of which: Re-securitisation	-	-	-	-	-	-	-	-	-	-	-
6	<b>Total wholesale securitisation</b>	<b>20</b>	-	<b>20</b>	-	-	-	-	-	-	-	-
7	of which: Corporate loans	<b>20</b>	-	<b>20</b>	-	-	-	-	-	-	-	-
8	of which: Commercial mortgages	-	-	-	-	-	-	-	-	-	-	-
9	of which: Lease and receivables	-	-	-	-	-	-	-	-	-	-	-
10	of which: Other wholesale securitisation	-	-	-	-	-	-	-	-	-	-	-
11	of which: Re-securitisation	-	-	-	-	-	-	-	-	-	-	-

## 7 Market Risk

The following table shows the Group's composition of capital requirements under the standardised approach for market risk.

*Table 9 (MRI): Market Risk Capital Requirements under the Standardised Approach*

(In millions of RMB)		a
		June 30, 2024
		Capital requirements under the standardised approach
1	General interest rate risk	3,654
2	Equity risk	975
3	Commodity risk	4,893
4	Foreign exchange risk	2,295
5	Credit spread risk - Non-securitisation products	1,559
6	Credit spread risk -Securitisation (non-correlation trading portfolio)	-
7	Credit spread risk - Securitisation (correlation trading portfolio)	-
8	Default risk - Non-securitisation products	4,708
9	Default risk - Securitisation (non-correlation trading portfolio)	-
10	Default risk - Securitisation (correlation trading portfolio)	-
11	Residual risk add-on	741
12	<b>Total</b>	<b>18,825</b>

## 8 Indicators for the Assessment of Global Systemically Important Banks

The bank first time publicly disclosed Global Systemically Important Banks assessment indicators in 2015 annual report. Please refer to CCB's official website (website link: [https://en.ccb.com/eng/investor/performancereports/annual\\_reports/index.shtml](https://en.ccb.com/eng/investor/performancereports/annual_reports/index.shtml)) for the Group's Global Systemically Important Bank Assessment indicators of 2023 and previous periods.

## 9 Leverage Ratio

As at 30 June 2024, the Group's leverage ratio was 7.65%, meeting regulatory requirements.

The following table shows the difference between the on and off-balance sheet assets after adjustments used for calculating the Group's leverage ratio and the total assets of the Group's balance sheet.

*Table 10 (LR1): Difference in Leverage Ratio Regulatory Items and Relevant Accounting Items*

(In millions of RMB)	a	b
	June 30, 2024	March 31, 2024
1 Total consolidated assets <sup>1</sup>	40,294,387	39,729,281
2 Adjustment for consolidation <sup>2</sup>	(303,109)	(290,113)
3 Adjustment for clients' assets	-	-
4 Adjustment for derivatives	312,478	246,630
5 Adjustment for securities financing transactions	2,590	2,161
6 Adjustment for off-balance sheet items <sup>3</sup>	2,017,027	2,157,153
7 Adjustment for securitisation transactions	-	-
8 Adjustment for unsettled financial assets	-	-
9 Adjustment for cash pool	-	-
10 Adjustment for deposit reserves (if applicable) <sup>4</sup>	-	-
11 Adjustment for prudent valuation and provisions	-	-
12 Other adjustments <sup>5</sup>	(8,647)	(7,661)
<b>13 On and off-balance sheet assets after adjustments</b>	<b>42,314,726</b>	<b>41,837,451</b>

1. Total consolidated assets is calculated in accordance with financial and accounting standards.

2. Adjustment for consolidation refers to the difference between regulatory consolidated total assets and accounting consolidated total assets.

3. Adjustment for off-balance sheet items refers to the off-balance sheet asset after conversion of credit conversion factors in accordance with the *Rules on Capital Management of Commercial Banks*.

4. Adjustment for deposit reserves refers to the balance of reserves that the bank has deposited to the People's Bank of China, which is temporarily exempted from on-balance asset by the National Financial Regulatory Administration, in accordance with the *Rules on Capital Management of Commercial Banks*.

5. Other adjustments mainly comprise regulatory adjustments for Tier 1 capital.

The following table shows the Group's composition of the leverage ratio calculation items, actual leverage ratio, minimum leverage ratio requirement, additional leverage ratio requirement, and other relevant information.

Table 11 (LR2): Leverage Ratio

(In millions of RMB, except percentages)		a	b
		June 30, 2024	March 31, 2024
<b>On-balance sheet items</b>			
1	On-balance sheet assets (excluding derivatives and securities financing transactions)	39,882,284	39,380,152
2	Less: Provisions	(844,360)	(835,266)
3	Less: Regulatory adjustments for Tier 1 capital	(8,647)	(7,661)
4	<b>Adjusted on-balance sheet assets (exclusive of derivatives and securities financing transactions)</b>	<b>39,029,277</b>	<b>38,537,225</b>
<b>Derivative items</b>			
5	Replacement costs associated with derivative transactions (deducting eligible margin and considering the impact of the bilateral netting agreement)	109,864	86,318
6	Potential future exposure associated with derivative transactions	268,424	211,180
7	Gross-up for derivatives collateral deducted from the balance sheet	-	-
8	Less: Assets receivable due to the provision of eligible margin	-	-
9	Less: Derivative assets with CCPs from client-cleared service	-	-
10	The notional principal of written credit derivatives	-	-
11	Less: Deductions for written credit derivatives	-	-
12	<b>Balance of derivatives</b>	<b>378,288</b>	<b>297,498</b>
<b>Balance of securities financing transactions</b>			
13	Securities financing transactions assets	887,544	843,414
14	Less: Deductible securities financing transactions	-	-
15	Counterparty credit risk exposure for securities financing transactions	2,590	2,161
16	Agent securities financing transactions assets	-	-
17	<b>Balance of securities financing transactions assets</b>	<b>890,134</b>	<b>845,575</b>
<b>Off-balance sheet items</b>			
18	Notional amount of off-balance sheet items	7,516,547	7,524,168
19	Less: adjustments for conversion to credit equivalent amounts	(5,468,322)	(5,336,521)
20	Less: Provisions	(31,198)	(30,494)
21	<b>Off-balance sheet assets after adjustments</b>	<b>2,017,027</b>	<b>2,157,153</b>
<b>Tier 1 capital after regulatory adjustments and on and off-balance sheet assets after adjustments</b>			
22	Tier 1 capital after regulatory adjustments	3,237,254	3,245,824
23	On and off-balance sheet assets after adjustments	42,314,726	41,837,451
<b>Leverage ratio</b>			
24	Leverage ratio (%)	7.65	7.76
24a	Leverage ratio a (%) <sup>1</sup>	7.65	7.76
25	Minimum leverage ratio requirement (%)	4.00	4.00
26	Additional leverage ratio requirement (%)	0.75	0.75

(In millions of RMB, except percentages)		<b>a</b>	<b>b</b>
		<b>June 30, 2024</b>	<b>March 31, 2024</b>
<b>Disclosure of mean values</b>			
27	Quarter mean value of securities financing transactions	<b>903,956</b>	968,826
27a	Quarter-end value of securities financing transactions	<b>887,544</b>	843,414
28	On and off-balance sheet assets after adjustments a <sup>2</sup>	<b>42,331,138</b>	41,962,863
28a	On and off-balance sheet assets after adjustments b <sup>3</sup>	<b>42,331,138</b>	41,962,863
29	Leverage ratio b (%) <sup>4</sup>	<b>7.65</b>	7.73
29a	Leverage ratio c (%) <sup>5</sup>	<b>7.65</b>	7.73

1. The leverage ratio a refers to the leverage ratio calculated without considering the temporary exemption of deposit reserves and using quarter-end value of securities financing transactions.
2. On and off-balance sheet assets after adjustments a refers to the on and off-balance sheet assets after adjustments calculated by considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.
3. On and off-balance sheet assets after adjustments b refers to the on and off-balance sheet assets after adjustments calculated without considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.
4. Leverage ratio b refers to the leverage ratio calculated by considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.
5. Leverage ratio c refers to the leverage ratio calculated without considering the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.

## 10 Liquidity Risk

The following table shows the composition of the Group's cash outflows and cash inflows as well as high-quality liquid assets.

Table 12 (LIQ1): Liquidity Coverage Ratio

		a	b
		The Second Quarter of 2024	
(In millions of RMB, except percentages)		The value before conversion	The value after conversion
<b>High-quality liquid assets (HQLA)</b>			
1	Total high-quality liquid assets (HQLA)		6,115,852
<b>Cash outflows</b>			
2	Retail deposits and deposits from small business customers	14,821,829	1,331,006
3	of which: Stable deposits	3,022,470	151,070
4	of which: Less stable deposits	11,799,359	1,179,936
5	Unsecured wholesale funding	13,251,524	4,836,473
6	of which: Operational deposits (excluding those generated from correspondent banking activates)	7,530,092	1,869,804
7	of which: Non-operational deposits (all counterparties)	5,607,812	2,853,049
8	of which: Unsecured debt	113,620	113,620
9	Secured funding		2,263
10	Additional requirements	2,237,093	270,019
11	of which: Outflows related to derivative exposures and other collateral requirements	58,107	58,107
12	of which: Outflows related to loss of funding on secured debt products	9,484	9,484
13	of which: Credit and liquidity facilities	2,169,502	202,428
14	Other contractual funding obligations	405	391
15	Other contingent funding obligations	5,549,579	669,149
16	<b>Total cash outflows</b>		7,109,301
<b>Cash inflows</b>			
17	Secured lending (including reverse repos and securities borrowing)	901,973	901,973
18	Inflow from fully performing exposures	2,176,383	1,274,030
19	Other cash inflows	59,931	55,507
20	<b>Total cash inflows</b>	3,138,287	2,231,510
			The value after adjustment
21	<b>Total high-quality liquid assets (HQLA)</b>		6,115,852
22	<b>Total net cash outflows</b>		4,877,791
23	<b>Liquidity coverage ratio (%)<sup>1</sup></b>		125.43

1. All the data above represent simple arithmetic means of the values for 91 calendar days in the latest quarter, calculated in accordance with the current applicable regulatory requirements, definitions and accounting standards.

The following table shows the Group's net stable funding ratio and composition information for each item.

Table 13 (LIQ2): Net Stable Funding Ratio

(In millions of RMB, except percentages)	The Second Quarter of 2024					The First Quarter of 2024				
	The value before conversion				The value after conversion	The value before conversion				The value after conversion
	No maturity	< 6 months	6 to 12 months	≥ 1 year		No maturity	< 6 months	6 to 12 months	≥ 1 year	
	a	b	c	d	e	a	b	c	d	e
<b>Available stable funding</b>										
1 Capital	-	-	-	3,775,068	3,775,068	-	-	-	3,782,414	3,782,414
2 Regulatory capital	-	-	-	3,775,068	3,775,068	-	-	-	3,782,414	3,782,414
3 Other capital instruments	-	-	-	-	-	-	-	-	-	-
4 Retail deposits and deposits from small business customers	7,068,739	8,474,322	901,373	959,464	15,918,828	7,199,417	8,519,150	744,339	977,068	15,956,403
5 Stable deposits	3,162,088	14,561	10,818	7,158	3,035,251	3,228,668	14,525	11,189	7,306	3,098,968
6 Less stable deposits	3,906,651	8,459,761	890,555	952,306	12,883,577	3,970,749	8,504,625	733,150	969,762	12,857,435
7 Wholesale funding	2,303,957	13,232,453	1,646,856	975,709	8,085,441	1,907,628	13,334,161	1,397,706	1,086,788	8,286,255
8 Operational deposits	2,131,106	5,351,208	104,734	4	3,793,528	1,714,896	5,822,668	92,911	4	3,815,240
9 Other wholesale funding	172,851	7,881,245	1,542,122	975,705	4,291,913	192,732	7,511,493	1,304,795	1,086,784	4,471,015
10 Liabilities with matching interdependent assets	-	-	-	-	-	-	-	-	-	-
11 Other liabilities	-	349,914	201,514	426,955	457,608	-	339,210	131,361	310,039	325,900
12 NSFR derivative liabilities			70,104					49,820		
13 All other liabilities and equity not included in the above categories	-	349,914	201,514	356,851	457,608	-	339,210	131,361	260,219	325,900
14 <b>Total available stable funding</b>					28,236,945					28,350,972
<b>Required stable funding</b>										
15 Total NSFR high-quality liquid assets (HQLA)					2,498,696					2,506,754
16 Deposits held at other financial institutions for operational purposes	66,341	71,165	24,308	6,161	87,336	65,397	68,387	27,052	6,101	86,792



(In millions of RMB, except percentages)	The Second Quarter of 2024					The First Quarter of 2024					
	The value before conversion				The value after conversion	The value before conversion				The value after conversion	
	No maturity	< 6 months	6 to 12 months	≥ 1 year		No maturity	< 6 months	6 to 12 months	≥ 1 year		
	a	b	c	d	e	a	b	c	d	e	
17	Performing loans and securities	1,037,014	6,367,678	3,936,198	16,106,519	17,336,696	1,012,701	6,094,875	3,722,629	16,208,623	18,530,282
18	Performing loans to financial institutions secured by Level 1 Assets	-	868,871	-	-	130,331	-	786,549	-	-	117,982
19	Performing loans to financial institutions secured by non-Level 1 Assets and unsecured performing loans to financial institutions	-	1,246,464	252,881	125,496	445,806	-	1,182,610	206,877	118,566	413,559
20	Performing loans issued to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs	973,476	3,939,514	3,333,533	9,769,208	12,259,840	964,981	3,786,891	3,248,054	9,774,231	12,302,172
21	of which: With a risk weight of less than or equal to 35%	-	556,904	567,365	838,541	1,107,186	-	565,711	544,071	854,404	1,114,058
22	Performing residential mortgages	-	198,744	215,882	5,922,316	4,098,038	-	196,105	201,938	6,038,130	5,331,432
23	of which: With a risk weight of less than or equal to 35%	-	1,034	3,389	5,716,216	3,717,752	-	976	3,080	5,821,099	3,785,742
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	63,538	114,085	133,902	289,499	402,681	47,720	142,720	65,760	277,696	365,137

(In millions of RMB, except percentages)	The Second Quarter of 2024					The First Quarter of 2024					
	The value before conversion				The value after conversion	The value before conversion				The value after conversion	
	a	b	c	d		a	b	c	d		
	No maturity	< 6 months	6 to 12 months	≥ 1 year	No maturity	< 6 months	6 to 12 months	≥ 1 year			
25	Assets with matching interdependent liabilities	-	-	-	-	-	-	-	-	-	
26	Other assets	58,112	410,750	122,130	277,385	802,601	48,842	374,048	136,091	344,865	860,593
27	Physical traded commodities (including gold)	58,112				49,395	48,842				41,516
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			362		307			199		169
29	NSFR derivative assets			73,069		2,964			45,575		-
30	Additional requirements for derivatives <sup>1</sup>			70,571		14,114			49,939		9,988
31	All other assets not included in the above categories	-	410,750	122,130	203,954	735,821	-	374,048	136,091	299,091	808,920
32	Off-balance sheet items			7,057,054		192,410			6,924,898		190,267
33	<b>Total required stable funding</b>					<b>20,917,739</b>					<b>22,174,688</b>
34	<b>Net stable funding ratio (%)</b>					<b>134.99</b>					<b>127.85</b>

1. The value before conversion refers to the amount of negative fair value of NSFR derivatives, before netting the variation margin, without distinguishing terms. The value before conversion of additional requirements for derivatives is not included in the subtotal of item 26 "Other assets".

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