

# **China Construction Bank Corporation**

**Capital Management Pillar III  
First Quarter Report 2026**



<b>1</b>	<b>Introduction.....</b>	<b>1</b>
<b>1.1</b>	<b>Report Basis.....</b>	<b>1</b>
<b>1.2</b>	<b>Declaration .....</b>	<b>1</b>
<b>2</b>	<b>Key Prudential Regulatory Indicators and Risk-weighted Assets.....</b>	<b>2</b>
<b>2.1</b>	<b>Overview of Key Prudential Regulatory Indicators .....</b>	<b>2</b>
<b>2.2</b>	<b>Overview of Risk-weighted Assets.....</b>	<b>5</b>
<b>3</b>	<b>Indicators for the Assessment of Global Systemically Important Banks.....</b>	<b>7</b>
<b>4</b>	<b>Leverage Ratio.....</b>	<b>8</b>
<b>5</b>	<b>Liquidity Risk.....</b>	<b>11</b>
	<b>Table Index.....</b>	<b>13</b>

## **1 Introduction**

### **1.1 Report Basis**

The Report is prepared in accordance with the *Rules on Capital Management of Commercial Banks* issued by National Financial Regulatory Administration.

### **1.2 Declaration**

CCB strictly adheres to regulatory requirements, has established a governance framework for the capital management Pillar III information disclosure, and formulated management policy. The Board of Directors of the Bank has approved the effective internal control process which is implemented by senior management. The process comprehensively enhanced the standardisation and procedural management of information disclosure, ensuring the authenticity and reliability.

The Report has been reviewed by senior management and approved by the Board of Directors on 29 April 2026.

## 2 Key Prudential Regulatory Indicators and Risk-weighted Assets

### 2.1 Overview of Key Prudential Regulatory Indicators

According to the regulatory requirements, CCB shall calculate and disclose capital adequacy ratios in accordance with the *Rules on Capital Management of Commercial Banks*. Based on the approval to implement the advanced capital measurement method in 2014, former China Banking and Insurance Regulatory Commission approved the Group to expand the implementation scope of the advanced capital measurement method in April 2020. According to regulatory requirements, the Group continues to apply the Internal Ratings-Based (IRB) Approach to measure capital requirements for credit risk within the approved scope, parts uncovered by IRB using Regulatory Weighting Approach. For both market risk and operational risk, the Standardised Approach is implemented to calculate capital requirements. The Group calculates capital adequacy ratios with both the advanced approach and other approaches and complies with the relevant requirements for capital floors.

Key prudential regulatory indicators include capital adequacy ratios, leverage ratio, and liquidity risk-related metrics. As of 31 March 2026, key prudential regulatory indicators of the Group met regulatory requirements, and the overview is as follows.

*Table 1 (KM1): Regulatory Consolidated Key Prudential Regulatory Indicators*

(In millions of RMB, except percentages)		a	b	c	d	e
		31 March 2026	31 December 2025	30 September 2025	30 June 2025	31 March 2025
<b>Available capital</b>						
1	Common Equity Tier 1 capital (CET1)	3,549,227	3,464,852	3,437,715	3,367,925	3,232,913
2	Tier 1 capital	3,748,179	3,663,783	3,636,619	3,566,821	3,391,788
3	Total capital	4,728,014	4,663,426	4,607,363	4,582,571	4,427,994
<b>Risk-weighted assets (RWA)</b>						
4	Total RWA	24,882,044	23,685,171	23,943,962	23,483,601	23,123,253
4a	Total RWA (before the application of capital floor)	24,882,044	23,685,171	23,943,962	23,483,601	23,123,253
<b>Capital adequacy ratios</b>						
5	CET1 ratio (%)	14.26	14.63	14.36	14.34	13.98
5a	CET1 ratio (%) (before the application of capital floor)	14.26	14.63	14.36	14.34	13.98
6	Tier 1 ratio (%)	15.06	15.47	15.19	15.19	14.67
6a	Tier 1 ratio (%) (before the application of capital floor)	15.06	15.47	15.19	15.19	14.67
7	Total capital ratio (%)	19.00	19.69	19.24	19.51	19.15
7a	Total capital ratio (%) (before the application of capital floor)	19.00	19.69	19.24	19.51	19.15
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirements (%)	2.50	2.50	2.50	2.50	2.50

(In millions of RMB, except percentages)		a	b	c	d	e
		31 March 2026	31 December 2025	30 September 2025	30 June 2025	31 March 2025
9	Countercyclical buffer requirements (%)	0.00	0.00	0.00	0.00	0.00
10	Bank G-SIBs and/or D-SIBs additional requirements (%)	1.50	1.50	1.50	1.50	1.50
11	Total of bank CET1 specific buffer requirements (%) (8 + 9 + 10)	4.00	4.00	4.00	4.00	4.00
12	CET1 available after meeting the bank's minimum capital requirements (%)	9.06	9.47	9.19	9.19	8.67
<b>Leverage ratio</b>						
13	On and off-balance sheet assets after adjustments	49,727,377	48,093,733	47,630,745	46,673,697	45,123,921
14	Leverage ratio (%)	7.54	7.62	7.64	7.64	7.52
14a	Leverage ratio a (%) <sup>1</sup>	7.54	7.62	7.64	7.64	7.52
14b	Leverage ratio b (%) <sup>2</sup>	7.44	7.56	7.60	7.71	7.55
14c	Leverage ratio c (%) <sup>3</sup>	7.44	7.56	7.60	7.71	7.55
<b>Liquidity coverage ratio (LCR)<sup>4</sup></b>						
15	Total high-quality liquid assets (HQLA)	7,322,021	6,875,591	6,683,214	6,373,935	6,311,992
16	Total net cash outflows	5,310,039	5,099,688	5,049,662	5,230,404	5,061,751
17	Liquidity coverage ratio (%)	138.12	135.47	132.40	122.06	124.79
<b>Net stable funding ratio (NSFR)</b>						
18	Total available stable funding	31,945,083	30,556,990	30,455,916	29,823,343	29,382,514
19	Total required stable funding	24,800,321	23,131,933	23,149,418	22,674,562	21,948,714
20	Net stable funding ratio (%)	128.81	132.10	131.56	131.53	133.87

1. The leverage ratio a refers to the leverage ratio calculated by excluding the temporary exemption of deposit reserves and using quarter-end value of securities financing transactions. For detailed information, please refer to the "4. Leverage Ratio" section.

2. The leverage ratio b refers to the leverage ratio calculated by the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter, without deducting the temporary exemption of deposit reserves. For detailed information, please refer to the "4. Leverage Ratio" section.

3. The leverage ratio c refers to the leverage ratio calculated by excluding the temporary exemption of deposit reserves and using simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter. For detailed information, please refer to the "4. Leverage Ratio" section.

4. The liquidity coverage ratio data above represent simple arithmetic means of the values for each calendar days within the latest quarter. For detailed information, please refer to the "5. Liquidity Risk" section.

The following table shows the key prudential regulatory indicators for the Group's Total Loss-Absorbing Capacity (TLAC).

*Table 2 (KM2): Key Prudential Regulatory Indicators: Regulatory Requirements for Total Loss-Absorbing Capacity (TLAC) at Resolution Group Level*

(In millions of RMB, except percentages)		a	b	c	d	e
		31 March 2026	31 December 2025	30 September 2025	30 June 2025	31 March 2025
1	Total Loss-Absorbing Capacity (TLAC) available	5,400,065	5,305,555	5,255,962	5,219,661	5,056,075
2	Total RWA at the level of the resolution group	24,882,044	23,685,171	23,943,962	23,483,601	23,123,253
3	TLAC as a percentage of RWA (row1/row2, %) <sup>1</sup>	21.70	22.40	21.95	22.23	21.87
4	Leverage exposure measure at the level of the resolution group	49,727,377	48,093,733	47,630,745	46,673,697	45,123,921
5	TLAC as a percentage of leverage exposure measure (row1/row4, %)	10.86	11.03	11.03	11.18	11.20

1. According to the *Measures for Administration of the Total Loss-Absorbing Capacity of Global Systemically Important Banks*, the bank shall meet both external TLAC risk-weighted ratio requirements (16%) and capital buffer requirements (4%), which include capital conservation buffer (2.5%) and G-SIBs additional capital requirements (1.5%), totalling 20%.

## 2.2 Overview of Risk-weighted Assets

The following table shows the Group's risk-weighted assets and capital requirements.

Table 3 (OVI): Overview of Risk-weighted Assets

(In millions of RMB)		a	b	c
		Risk-weighted assets		Minimum capital requirements
		31 March 2026	31 December 2025	31 March 2026
1	<b>Credit risk</b>	22,840,337	21,671,505	1,827,226
2	<b>Credit risk (exclusive of counterparty credit risk, credit valuation adjustment risk, asset management products in the banking book, and banking book securitisation)</b>	22,283,278	21,188,634	1,782,662
3	of which: Regulatory weighting approach	6,725,154	6,460,099	538,012
4	of which: Risk exposure formed in the clearing process of securities, commodities, and foreign currencies transactions	0	0	0
5	of which: Amounts below the threshold deductions	404,199	402,527	32,336
6	of which: Foundation internal ratings-based (F-IRB) approach	13,472,992	12,649,159	1,077,839
7	of which: Regulatory mapping approach	-	-	-
8	of which: Advanced internal ratings-based (A-IRB) approach	2,085,132	2,079,376	166,811
9	<b>Counterparty credit risk</b>	116,375	100,972	9,310
10	of which: Standardised approach	116,375	100,972	9,310
11	of which: Current exposure method	-	-	-
12	of which: Other approaches	-	-	-
13	<b>Credit valuation adjustment risk</b>	26,365	20,685	2,109
14	<b>Asset management products in the banking book</b>	379,718	329,164	30,377
15	of which: Look-through approach	156	145	12
16	of which: Mandate-based approach	377,902	327,082	30,232
17	of which: 1250% risk weight applies	1,660	1,937	133
18	<b>Banking book securitisation</b>	34,601	32,050	2,768
19	of which: Internal ratings-based approach for securitisation	-	-	-
20	of which: External ratings-based approach for securitisation	2,522	2,802	202
21	of which: Standardised approach for securitisation	6,160	6,524	493
	of which: 1250% risk weight applies	87,341	81,099	6,987
	of which: Adjustment for applying the capital charge cap	(61,422)	(58,375)	(4,914)
22	<b>Market risk</b>	355,047	344,608	28,404
23	of which: Standardised approach	355,047	344,608	28,404
24	of which: Internal model-based approach (IMA)	-	-	-
25	of which: Simplistically standardised approach	-	-	-

(In millions of RMB)		a	b	c
		Risk-weighted assets		Minimum capital requirements
		31 March 2026	31 December 2025	31 March 2026
26	Capital charge for switch between trading book and banking book	21,401	3,799	1,712
27	Operational risk	1,665,259	1,665,259	133,221
28	Additional adjustments due to the application of capital floor	0	0	
29	<b>Total</b>	<b>24,882,044</b>	<b>23,685,171</b>	<b>1,990,563</b>

### **3 Indicators for the Assessment of Global Systemically Important Banks**

Since 2015, the Group publicly disclosed Global Systemically Important Banks assessment indicators in its annual reports.

(website link: [https://en.ccb.com/eng/investor/performancereports/annual\\_reports/index.shtml](https://en.ccb.com/eng/investor/performancereports/annual_reports/index.shtml))

Since 2024, in accordance with regulatory requirements, the above-mentioned indicators were disclosed in Capital Management Pillar III Annual Report.

(website link: <https://en.ccb.com/eng/investor/announcement/regulatorycapital/index.shtml>)

## 4 Leverage Ratio

As of 31 March 2026, the Group's leverage ratio was 7.54%, meeting regulatory requirements.

The following table shows the difference between the on and off-balance sheet assets after adjustments used for calculating the Group's leverage ratio and the total assets of the Group's balance sheet.

*Table 4 (LR1): Difference in Leverage Ratio Regulatory Items and Relevant Accounting Items*

(In millions of RMB)		<b>a</b>
		<b>31 March 2026</b>
1	Total consolidated assets <sup>1</sup>	47,133,062
2	Adjustment for consolidation <sup>2</sup>	(343,399)
3	Adjustment for clients' assets	-
4	Adjustment for derivatives	293,021
5	Adjustment for securities financing transactions	55,177
6	Adjustment for off-balance sheet items <sup>3</sup>	2,598,105
7	Adjustment for securitisation transactions	-
8	Adjustment for unsettled financial assets	-
9	Adjustment for cash pool	-
10	Adjustment for deposit reserves (if applicable) <sup>4</sup>	-
11	Adjustment for prudent valuation and provisions	-
12	Other adjustments <sup>5</sup>	(8,589)
13	<b>On and off-balance sheet assets after adjustments</b>	<b>49,727,377</b>

1. Total Consolidated assets refer to the total assets calculated in accordance with financial accounting standards.

2. Adjustment for consolidation refers to the difference between regulatory consolidated total assets and accounting consolidated total assets.

3. Adjustment for off-balance sheet items refers to the off-balance sheet asset after conversion in accordance with the *Rules on Capital Management of Commercial Banks*.

4. Adjustment for deposit reserves refers to the balance of reserves that the Bank has deposited to the People's Bank of China, which could be temporarily exempted from on-balance asset, in accordance with the *Rules on Capital Management of Commercial Banks*.

5. Other adjustments are regulatory adjustments to Tier 1 capital.

The following table shows the Group's leverage ratio calculation items, calculation results, leverage ratio requirements and other information.

Table 5 (LR2): Leverage Ratio

(In millions of RMB, except percentages)		a	b
		31 March 2026	31 December 2025
<b>On-balance sheet items</b>			
1	On-balance sheet assets (excluding derivatives and securities financing transactions)	47,200,768	45,283,292
2	Less: Provisions	(912,337)	(876,688)
3	Less: Regulatory adjustments to Tier 1 capital	(8,589)	(9,042)
4	<b>Adjusted on-balance sheet assets (exclusive of derivatives and securities financing transactions)</b>	46,279,842	44,397,562
<b>Derivative items</b>			
5	Replacement costs associated with derivative transactions (deducting eligible margin and considering the impact of the bilateral netting agreement)	92,610	76,167
6	Potential future exposure associated with derivative transactions	260,511	269,897
7	Gross-up for derivatives collateral deducted from the balance sheet	-	-
8	Less: Assets receivable due to eligible margin	-	-
9	Less: Derivative assets with CCPs from client-cleared service	-	-
10	The notional principal of written credit derivatives	-	-
11	Less: Deductions for written credit derivatives	-	-
12	<b>Balance of derivatives</b>	353,121	346,064
<b>Balance of securities financing transactions</b>			
13	Securities financing transactions assets	441,132	845,396
14	Less: Deductible securities financing transactions	-	-
15	Counterparty credit risk exposure for securities financing transactions	55,177	69,895
16	Agent securities financing transactions assets	-	-
17	<b>Balance of securities financing transactions assets</b>	496,309	915,291
<b>Off-balance sheet items</b>			
18	Gross notional amount of off-balance sheet items	9,111,377	8,894,079
19	Less: Adjustments to conversion to credit equivalent amounts	(6,492,319)	(6,435,804)
20	Less: Provisions	(20,953)	(23,459)
21	<b>Off-balance sheet assets after adjustments</b>	2,598,105	2,434,816
<b>Tier 1 capital and on and off-balance sheet assets after adjustments</b>			
22	Tier 1 capital	3,748,179	3,663,783
23	On and off-balance sheet assets after adjustments	49,727,377	48,093,733
<b>Leverage ratio</b>			
24	Leverage ratio (%)	7.54	7.62
24a	Leverage ratio a (%) <sup>1</sup>	7.54	7.62
25	Minimum leverage ratio requirement (%)	4.00	4.00
26	Additional leverage ratio requirement (%)	0.75	0.75

(In millions of RMB, except percentages)		<b>a</b>	<b>b</b>
		<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Disclosure of mean values</b>			
27	Quarter mean value of securities financing transactions	1,091,147	1,194,227
27a	Quarter-end value of securities financing transactions	441,132	845,396
28	On and off-balance sheet assets after adjustments a <sup>2</sup>	50,377,392	48,442,564
28a	On and off-balance sheet assets after adjustments b <sup>3</sup>	50,377,392	48,442,564
29	Leverage ratio b (%) <sup>4</sup>	7.44	7.56
29a	Leverage ratio c (%) <sup>5</sup>	7.44	7.56

1. The leverage ratio a refers to the leverage ratio calculated by excluding the temporary exemption of deposit reserves and using quarter-end value of securities financing transactions.

2. On and off-balance sheet assets after adjustments a refers to the on and off-balance sheet assets after adjustments calculated by the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter, without deducting the temporary exemption of deposit reserves.

3. On and off-balance sheet assets after adjustments b refers to the on and off-balance sheet assets after adjustments calculated by excluding the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.

4. Leverage ratio b refers to the leverage ratio calculated by the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter, without deducting the temporary exemption of deposit reserves.

5. Leverage ratio c refers to the leverage ratio calculated by excluding the temporary exemption of deposit reserves and using the simple arithmetic mean of the daily balance of securities financing transactions within the latest quarter.

## 5 Liquidity Risk

In accordance with the requirements of the *Rules on Liquidity Risk Management of Commercial Banks*, the liquidity coverage ratio equals to high-quality liquid assets divided by net cash outflows in future 30 days. High-quality liquid assets of the Group mainly include cash, excess reserve deposits with the central bank that are available under stressed conditions, and debt securities that meet the definitions of Level 1 and Level 2 assets under the requirements of the *Rules on Liquidity Risk Management of Commercial Banks*. The average daily liquidity coverage ratio of the Group in the first quarter of 2026 was 138.12%, meeting the regulatory requirements. It increased by 2.65 percentage points over the previous quarter, mainly due to the increase in high-quality liquid assets.

The following table shows the composition of the Group's cash outflows and cash inflows as well as high-quality liquid assets.

Table 6 (LIQ1): Liquidity Coverage Ratio

(In millions of RMB, except percentages)		a		b	
		The First Quarter of 2026			
		The value before conversion		The value after conversion	
<b>High-quality liquid assets (HQLA)</b>					
1	Total high-quality liquid assets (HQLA)				7,322,021
<b>Cash outflows</b>					
2	Retail deposits and deposits from small business customers		17,960,127		1,622,785
3	of which: Stable deposits		3,464,085		173,181
4	of which: Less stable deposits		14,496,042		1,449,604
5	Unsecured wholesale funding		14,190,769		5,478,694
6	of which: Operational deposits (excluding those generated from correspondent banking activates)		8,247,777		2,046,799
7	of which: Non-operational deposits (all counterparties)		5,660,668		3,149,571
8	of which: Unsecured debt		282,324		282,324
9	Secured funding				586
10	Additional requirements		2,378,077		326,297
11	of which: Outflows related to derivative exposures and other collateral requirements		91,462		91,462
12	of which: Outflows related to loss of funding on secured debt products		5,654		5,654
13	of which: Credit and liquidity facilities		2,280,961		229,181
14	Other contractual funding obligations		4,852		4,837
15	Other contingent funding obligations		6,656,993		645,122
16	<b>Total cash outflows</b>				8,078,321
<b>Cash inflows</b>					
17	Secured lending (including reverse repos and securities borrowing)		1,084,826		1,079,738
18	Inflow from fully performing exposures		2,724,384		1,642,503
19	Other cash inflows		46,103		46,041
20	<b>Total cash inflows</b>		3,855,313		2,768,282
					<b>The value after adjustment</b>
21	<b>Total high-quality liquid assets (HQLA)</b>				7,322,021
22	<b>Total net cash outflows</b>				5,310,039

(In millions of RMB, except percentages)		a	b
		<b>The First Quarter of 2026</b>	
		<b>The value before conversion</b>	<b>The value after conversion</b>
23	<b>Liquidity coverage ratio (%)<sup>1</sup></b>		138.12

1. All the data above represent simple arithmetic means of the values for 90 calendar days in the latest quarter, calculated in accordance with the current applicable regulatory requirements, definitions and accounting standards.

## Table Index

<i>Table 1 (KM1): Regulatory Consolidated Key Prudential Regulatory Indicators</i> .....	2
<i>Table 2 (KM2): Key Prudential Regulatory Indicators: Regulatory Requirements for Total Loss-Absorbing Capacity (TLAC) at Resolution Group Level</i> .....	4
<i>Table 3 (OVI): Overview of Risk-weighted Assets</i> .....	5
<i>Table 4 (LR1): Difference in Leverage Ratio Regulatory Items and Relevant Accounting Items</i> .....	8
<i>Table 5 (LR2): Leverage Ratio</i> .....	9
<i>Table 6 (LIQ1): Liquidity Coverage Ratio</i> .....	11